

Renewable energy market to grow 25% annually through 2030

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The alternative energy sector is expected to grow 25% annually and account for almost 70% of the global energy market through 2030.

The sector's current \$150bn share of the estimated \$800bn worldwide energy infrastructure will rise by then to around \$600bn.

Key issues related to this growth and the Middle East's aggressive push towards alternative energy will be examined during the 2009 Alter Energy Convention running from October 27 to 29, 2009 at the Dubai International Convention and Exhibition Centre.

Anselm Godino, Managing Director of International Conferences & Exhibitions.

Gulf states are expected to collectively spend around \$70bn in energy projects in 2009 to accommodate massive energy consumption. The UAE's 10% average annual energy use growth alone is double the 4% global rate; this has spurred heavy investments into various sustainable energy initiatives such as the Masdar initiative, where renewable energies and green technologies are set as top priorities on the project's agenda to reduce the regions dependence on oil. Alter Energy will gather international experts, regional decision makers, and "green" and renewable energy technology developers to discuss and debate the benefits and challenges of alternative energies.

Anselm Godino, Managing Director of International Conferences & Exhibitions, the organizers of the Alter Energy Convention, said:

"The economic downturn has reminded the world that it should plan well for the future. We still rely on traditional energy sources to generate 90% of our power requirements. However, most of these are non-renewable and have devastating ecological effects. We need to turn this situation around and encourage closer collaboration among private and government entities through forums such as Alter Energy to explore sustainable solutions that can meet our energy needs while conserving our environment."

To be held under the umbrella of the 2009 Oil & Gas Show (OGS), Alter Energy Convention 2009 will discuss and evaluate the regional and global outlook on carbon footprint and energy usage; the importance of oil and gas sector partnerships with alternative energy initiatives; sustainable regional water

management; and the latest sustainability projects, techniques and technologies.

The conference-led event's impressive lineup of confirmed speakers includes Paul Dickerson, the US Department of Energy's former COO of Energy & Efficiency and Renewable Energy; Professor Ali Sayigh, Chairman of World Renewable Energy Congress & Director General of World Renewable Energy Network, UK; Dr. Samer Adham, Managing Director of Global Water Sustainability Centre, Qatar Science and Technology Park, Qatar; and Dr. Hermann Scheer, Member of German Bundestag, President of EUROSOLAR, General Chairman of World Council for Renewable Energy (WCRE) and President of International Parliamentary Forum on Renewable Energies.

This year's convention will also highlight ways to reduce and manage the carbon and water footprints made by the oil and gas industry. Moreover, it will emphasize the increased ability of alternative energies to meet the demand of a rapidly growing world population.

(AME Info)